



PNGEITI NATIONAL SECRETARIAT
Statement of Financial Performance

as at 31ST DECEMBER 2015

Revenue	YTD	Quarter 4	Quarter 3	Quarter 2	Quarter 1
GoPNG (DoT) - Budget allocation	1,700,000.00	1,700,000.00	-	-	-
Deposits - Cash/Cheques	41,150.00	41,100.00	50.00	-	-
Dishonoured Cheques	-	-	-	-	-
Rounded off toes	0.08	0.08	-	-	-
Total Income	1,741,150.08	1,741,100.08	50.00	-	-

Cost of Goods Sold					
Beginning inventory	-	-	-	-	-
Goods purchased or manufactured	-	-	-	-	-
Total Goods Available	-	-	-	-	-
(Less ending inventory)	-	-	-	-	-
Cost of Goods Sold	-	-	-	-	-
Gross Profit (Loss)	1,741,150.08	1,741,100.08	50.00	-	-

Expenses					
Wages/Salary	14,182.50	14,182.50	-	-	-
Sundry Expenses	1,068.63	1,068.63	-	-	-
Administrative Costs	11,051.00	11,051.00	-	-	-
ITC Equipments	-	-	-	-	-
Conference/meeting Hire and Expenses	-	-	-	-	-
Printing & Stationery	-	-	-	-	-
Advertisement	-	-	-	-	-
Vehicle exp	-	-	-	-	-
Consultancy Services	90,643.74	90,643.74	-	-	-
Office Furnitures	-	-	-	-	-
Travel	4,829.60	4,829.60	-	-	-
Group Tax (Payroll taxes)	15,193.78	15,193.78	-	-	-
Employee superannuation	4,226.82	4,226.82	-	-	-
Bank charges	126.02	62.64	63.38	-	-
Total Operating Expenses	141,322.09	141,258.71	63.38	-	-

Operating Income (Loss)	1,599,827.99	1,599,841.37	-	13.38	-
Non-operating revenues, expenses, gains, losses	-	-	-	-	-
(Less interest expense)	-	-	-	-	-
Income Before Taxes	1,599,827.99	1,599,841.37	-	13.38	-
(Less income tax expense)	-	-	-	-	-
Income From Continuing Operations	1,599,827.99	1,599,841.37	-	13.38	-

Below-the-Line Items					
Income from discontinued operations	-	-	-	-	-
Extraordinary items	-	-	-	-	-
Cumulative effect of accounting changes	-	-	-	-	-
Net Income	1,599,827.99	1,599,841.37	-	13.38	-

NOTE:

Total Operational funds is as per the bank statement 31st December 2015 is: 1,619,684.19

Total Operational funds is as per the books dated 31st December 2015 is: 1,599,827.99

Difference is cheques unrepresented at the bank 19,856.20