

FACT SHEET

YEAR

2016

Former Treasurer Hon. Patrick Pruaitch directed the National Secretariat to develop the PNGEITI National Policy and Legislation. This was during the 5th (05/2016) meeting of the Multi-Stakeholder Group (MSG). He announced the decision to establish a Technical Working Group (TWG).

2017

TWG for PNGEITI Policy and Legislative TWG was formalised in the 2nd meeting of the MSG (2/2017). Since then the TWG held meetings and various online forums to develop a preliminary scope which led to a draft policy framework. TWG was compelled to proceed; recommendations were made for MSG to engage legal expert to proceed with the next phase of the development. MSG developed Terms of Reference to engage legal expert.

2018–2019

TWG formalised the Policy and Legal Consultant Terms of Reference. Bid announced. MSG approved the successful bidder Adam Smith International to take up the project.

NEC endorsed the PNGEITI National policy. The National Secretariat and the MSG progressed it to the legislative process. The TWG formulated the Draft Bill and submitted it to State Solicitor for vetting.

2020-2021

State Solicitor however, responded with questions on certain areas on the Draft Bill that needed further clarification. The National Secretariat and the TWG reconvened to progress work.

National Secretariat and the TWG have progressed work on addressing the issues raised by the State Solicitor. National Secretariat to conduct preliminary awareness, followed by consultation with stakeholders in the four regions, targeting the resource impact provinces.


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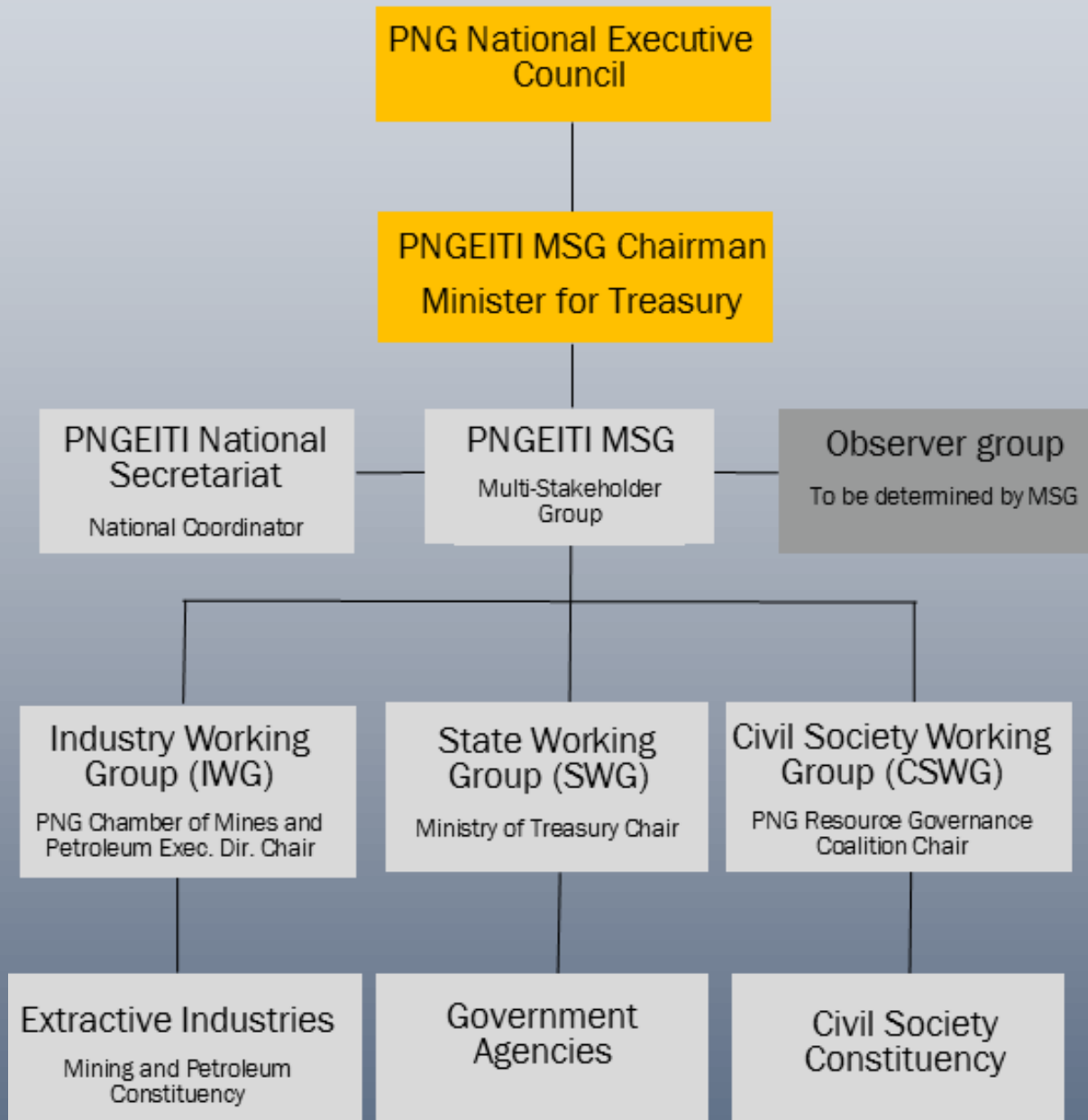
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FACT SHEET

THE STRUCTURE OF PNGEITI MULTI-STAKEHOLDER GROUP



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PROVINCIAL GOVERNMENT PARTICIPATION IN THE EITI PROCESS



The EITI Standard or the Global best practice standard requires PNGEITI to report at the subnational level. Under this requirement, reporting will be expanded to focus on gathering information and data from the subnational level i.e. at the provincial level. These are mainly the resource mining, oil and gas provinces.



Both government and non-government entities who receive subnational payments and transfers will be required to report under the subnational reporting. Government entities—provincial governments, local level governments, special purpose authorities, district authorities, ward development committees and village planning committees (where applicable).



Non-government entities who will be required to report at the subnational level include; landowner associations, peak landowner businesses, landowner investment companies, development foundations and peak civil society groups.



Under the current PNGEITI reporting process, the reporting entities, both the government and the extractive companies are reporting on a voluntary basis, supported by a Memorandum of Understanding (MoU), to which they signed up to.



With the EITI Standard (requirement) changing every three years, with issues sensitive to the country, particularly on 'Contract Transparency' and Beneficial Ownership', there is a need for PNGEITI to have a legal basis to operate and to fully implement the requirements of reporting.

A legal basis will also ensure sustainability as well as a mandatory disclosure regime. To achieve this; an extractive industries transparency policy has been put in place, followed by the establishment of an EITI statutory administrative body and subsequent reporting law.

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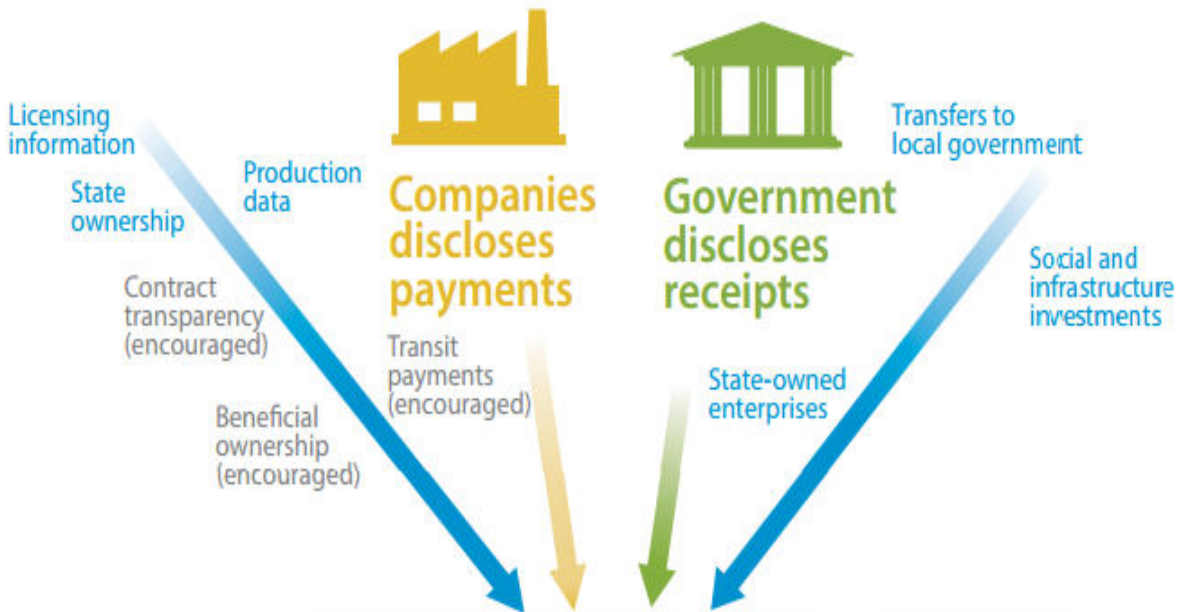


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The EITI Standard



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