



NATIONAL SECRETARIAT

EXPRESSION OF INTEREST (EOI) FOR RECONCILIATION OF FINANCIAL DATA AND PREPARATION OF PNGEITI FINANCIAL YEAR 2018 REPORT

Background

The Extractive Industries Transparency Initiative (EITI) is a global standard that promotes transparency and accountability in the oil, gas and mining sectors. EITI implementation has two core components:

- **Transparency:** oil, gas and mining companies disclose information about their operations, including payments to the government, and the government discloses its receipts and other relevant information on the industry. The figures are reconciled by an Independent Administrator (IA), and published annually alongside other information about the extractive industries in accordance with the EITI Global Standard.
- **Accountability:** a multi-stakeholder group (MSG) comprising representatives from the government, companies and civil society oversee the process and communicate the findings of the EITI reporting, and promote the integration of EITI into broader transparency and accountability efforts in that country.

One of the key requirements for PNG as EITI implementing country is to publish annual financial reports for all revenues paid to the government by extractive companies and receipts of these payments by the Government. PNG published reports for the financial years 2013 to 2017 and is now required to publish the 2018 financial year report.

The PNGEITI National Secretariat seeks a competent and credible consulting firm with EITI reporting and financial reconciliation experiences, free from conflicts of interest, to provide reconciliation services in accordance with the EITI Global Standard for the PNGEITI 2018 financial year report. The project is estimated to take approximately eight months from May to December, 2019. Interested bidders should obtain a copy of the Terms of Reference (ToR) from the Secretariat or on its website at www.pngeiti.org.pg which provides full details on the scope of work involved.

Objectives of the Assignment

The objectives of the assignment are twofold as follows:

- Firstly, to scope the PNGEITI 2018 financial year report based on the outcome and recommendations from previous published reports (PNGEITI Reports 2013 – 2017), the 2018 Validation Report and other relevant reports and documents for MSG's consideration; and
- Secondly, to collect, document, analyse and reconcile extractive revenue data and other non-financial information (export and production volumes and values) including contextual

information on the extractive sector and produce the PNGEITI 2018 financial year report in accordance with the EITI Global Standard.

Qualifications and Experiences

The consultant must be able to meet all relevant criteria and due diligence requirements and must demonstrate some experience in the oil, gas and mining sectors, preferably in PNG. Prior experience in undertaking EITI projects or similar assignment would be an advantage but not necessary. The consultant should also have some background knowledge in the areas of corporate or company laws, especially the laws, regulations, fiscal and taxation regime governing the extractive companies operating in PNG.

Specifically, the Consultant will need to demonstrate some experience in natural resource governance and the legal framework including:

- Documenting government policy specific to oil, gas and minerals, or similar experience documenting the laws, regulations and policies that govern operations in PNG and internationally.
- Analyzing and interpreting mineral, oil and gas leasing, royalty contracts, and the legal and regulatory interpretations of those agreements.
- Interpreting current policies with respect to leasing, production and revenue reporting for use of the natural resources wealth as well as taxation of the extractive industries.
- Documenting government policy on contracts and licenses that govern the exploration and exploitation of oil, gas and minerals which would include identifying relevant laws, regulations, and financial systems that govern the extractive sector.
- PNG Government's current management practice and resource governance issues related to natural resources transparency and accountability.
- Accounting and legal expertise in natural resource governance.
- Sustainable development and use of non-renewable resources and public engagement and participation in resources governance and benefits distribution.

Selection Criteria

The screening and selection process for the successful bidder will be consistent with the PNGEITI internal procurement process and the government procurement guidelines.

Closing date for submissions

Interested bidders are required to make submissions (with detailed financial costings) for preparation of the Report. Expression of interest (EOIs) must be received **no later than 4:30 pm on the 9th of May, 2019**. Submissions can be emailed to Francis Diakon at Francis.Diakon@treasury.gov.pg or delivered to the Secretariat office on level 8 of The Treasury Building. Further queries please contact Francis Diakon on phones 3133683/3133772 or on above email.

Authorised by:
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