



PNG EXTRACTIVE INDUSTRIES
TRANSPARENCY INITIATIVE



Cash Flow Forecast 2018 - 12 Months

Month:	Pre-Start	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Totals
Receipts														
Cash sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Returns and allowances	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Collections from credit sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0
New equity inflow	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans received	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Budget Allocation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Receipts	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Payments														
1. HUMAN RESOURCES & ADMIN														
1.1 Salaries and wages	20,000	47,000	35,000	35,000	35,000	35,000	35,000	35,000	47,000	35,000	35,000	35,000	35,000	464,000
1.2 Income taxes (Group taxes)	14,100	20,000	18,500	18,500	18,500	18,500	18,500	18,500	20,000	18,500	18,500	18,500	18,500	239,100
1.3 Superfunds	0	5,400	4,100	4,100	4,100	4,100	4,100	4,100	5,400	4,100	4,100	4,100	4,100	51,800
1.4 Contracted Labour	0	4,500	3,000	3,000	3,000	3,000	3,000	3,000	4,500	3,000	3,000	3,000	3,000	39,000
1.5 Annual leave	0	0	0	5,000	5,000	0	5,000	0	0	0	5,000	0	0	20,000
Subtotal														813,900
2. TRAVELS														
2.1 International Travel														
2.1.1 Per Diems - Overseas Travel	0	10,000	0	0	10,000	0	0	10,000	0	0	10,000	0	0	40,000
2.1.2 Airfares - Overseas Travel	0	40,000	0	0	40,000	0	0	40,000	0	0	40,000	0	0	160,000
2.1.3 Accommodation - Overseas Travel	0	20,000	0	0	20,000	0	0	20,000	0	0	20,000	0	0	80,000
2.1.4 Overseas Conference, workshops & events	0	0	0	50,000	0	0	0	50,000	0	0	0	0	0	100,000
2.1.5 Others	0	5,000	0	0	0	0	0	0	0	0	0	0	0	5,000
Subtotal														385,000
2.2 Domestic Travel														
2.2.1 Per Diems - National Travel	0	5,000	0	0	5,000	0	0	5,000	0	0	5,000	0	0	20,000
2.2.2 Airfares - National Travel	0	20,000	0	0	20,000	0	0	20,000	0	0	20,000	0	0	80,000
2.2.3 Accommodation - National Travel	0	20,000	0	0	20,000	0	0	20,000	0	0	20,000	0	0	80,000
2.2.4 National Conference, workshops & events	0	5,000	0	0	5,000	0	0	5,000	0	0	5,000	0	0	20,000
2.2.5 Hire Car	1,500	2,000	0	0	2,000	0	0	2,000	0	0	2,000	0	0	9,500
2.2.6 Others	0	2,000	0	0	0	0	0	0	0	0	0	0	0	2,000
Subtotal														211,500
3. PROCUREMENT AND CONSULTANCIES														
3.1 Validation of PNG membership to EITI	0	100,000	0	0	0	0	0	0	0	0	0	0	0	100,000
3.2 Subnational payments/transfers Scoping Study	0	500,000	0	0	0	0	0	0	0	0	0	0	0	500,000
3.4 BO Roadmap implementation 2018	0	0	0	0	0	150,000	0	0	0	0	0	0	0	150,000
3.5 Call for EOI	0	15,000	0	0	0	0	0	0	0	0	0	0	0	15,000
3.6 2017 EITI Annual Report	0	0	0	500,000	0	0	0	0	0	0	0	0	0	500,000
3.7 Printing EITI 2015 & 2016 annual Reports	0	0	0	0	200,000	0	0	0	0	0	0	0	0	200,000
3.8 Launching of EITI 2015 & 2016 report	0	0	0	0	100,000	0	0	0	0	0	0	0	0	100,000
3.9 Awareness, publication and outreach programs	0	50,000	0	0	50,000	0	0	50,000	0	0	50,000	0	0	200,000
Subtotal														1,765,000
4. COMMUNICATION & MEDIA														
4.1 Maintenance of PNGEITI Website	0	0	0	0	10,000	0	0	0	0	0	0	0	0	10,000
4.2 Advertising	0	10,000	0	0	30,000	0	0	30,000	0	0	30,000	0	0	100,000
4.3 Publications/ statement & press briefing on PNGEITI activities	0	0	100,000	0	0	0	0	100,000	0	0	0	0	0	200,000
4.4 Education Curriculum development and revision	0	100,000	0	0	0	0	0	0	0	0	0	0	0	100,000
4.5 Capacity Building Workshops	0	50,000	0	0	50,000	0	0	50,000	0	0	50,000	0	0	200,000
4.6 Media Capacity Building Workshops	0	50,000	0	0	0	0	0	50,000	0	0	0	0	0	100,000
4.7 Outreaches and Roadshows	0	0	10,000	0	0	10,000	0	10,000	0	10,000	0	10,000	0	40,000
4.8 Printings, recommendations, summary & implementation of recommendations	0	0	0	170,000	0	0	0	0	0	0	0	0	0	170,000
4.9 Others	0	0	0	50,000	0	0	0	0	0	0	0	0	0	50,000
Subtotal														970,000
5. EITI POLICY & LEGISLATION DEVELOPMENT														
5.1 Regional consultants/conferences	0	0	0	0	0	0	0	0	100,000	0	0	0	0	100,000
5.2 Policy & Legislation Paper Finalisation	0	0	0	0	0	0	0	0	0	50,000	0	0	0	50,000
5.3 Printing of Policy Papers & Launching	0	0	0	0	0	0	0	0	0	0	200,000	0	0	200,000
5.4 Awareness and Outreach	0	0	0	0	0	0	0	0	0	0	0	50,000	0	50,000
5.5 EOIs	0	0	0	0	0	0	0	0	0	0	0	20,000	0	20,000
5.6 Variations & carry over costs (consultancy services)	0	0	0	0	0	0	0	0	0	0	200,000	0	0	200,000
5.7 Others	0	0	0	0	0	0	0	30,000	0	0	0	0	0	30,000
Subtotal														650,000
6. OPERATIONAL COST														
6.1 MSG Meetings	0	30,000	0	0	30,000	0	0	30,000	0	0	30,000	0	0	120,000
6.2 Fuel for office vehicle	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	26,000
6.3 Office coporate wear (Full-set)	0	25,000	0	0	0	0	0	0	0	0	0	0	0	25,000
6.4 Hire car (when office vehicle goes into service)	0	0	0	8,000	0	0	0	0	0	8,000	0	0	0	16,000
6.5 Printing and stationery of Promotional items (i.e T-Shirts, caps etc.)	0	10,000	0	0	5,000	0	0	10,000	0	0	5,000	0	0	30,000
6.6 Office supplies/stationery	0	2,000	0	0	2,000	0	0	2,000	0	0	2,000	0	0	8,000
6.7 Advertising	0	15,000	0	0	15,000	0	0	15,000	0	0	10,000	0	0	55,000
6.8 Repairs and maintenance	0	15,000	0	0	0	0	15,000	0	0	0	0	0	0	30,000
6.9 Telephone & Postage	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6.10 EITI Annual Membership fee	0	0	0	0	0	50,000	0	0	0	0	0	0	0	50,000
6.11 Coporate Membership fee	0	0	0	0	0	0	0	5,000	0	0	0	0	0	5,000
6.12 Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6.13 Rent	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6.14 Miscellaneous	0	5,000	0	0	0	0	0	0	0	0	0	0	0	5,000
Subtotal														370,000
7. FINANCIAL COST														
7.1 Bank charges	0	200	150	150	150	150	150	200	150	150	150	150	150	1,900
7.2 Professional fees	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7.3 Tax payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4 Other	0	2,000	0	0	0	0	0	0	0	0	0	0	0	2,000
Subtotal														3,900
8. CAPACITY BUILDING														
8.1 Training and development	0	0	0	50,000	0	0	0	0	0	0	0	0	0	50,000
8.2 Other	0	5,000	0	0	0	0	0	0	0	0	0	0	0	5,000
Subtotal														55,000
Total Payments	37,600	1,192,100	172,750	895,750	681,750	272,750	82,750	606,800	189,050	120,750	766,750	142,750	62,750	5,224,300
Cashflow Surplus/Deficit (-)	-37,600	-1,192,100	-172,750	-895,750	-681,750	-272,750	-82,750	-606,800	-189,050	-120,750	-766,750	-142,750	-62,750	-5,224,300
Opening Cash Balance	0	-37,600	-1,229,700	-1,402,450	-2,298,200	-2,979,950	-3,252,700	-3,335,450	-3,942,250	-4,131,300	-4,252,050	-5,018,800	-5,161,550	-37,042,000
Closing Cash Balance	-37,600	-1,229,700	-1,402,450	-2,298,200	-2,979,950	-3,252,700	-3,335,450	-3,942,250	-4,131,300	-4,252,050	-5,018,800	-5,161,550	-5,224,300	-42,266,300