



**PNG EXTRACTIVE INDUSTRIES  
TRANSPARENCY INITIATIVE  
NATIONAL SECRETARIAT**



**STATEMENT OF FINANCIAL PERFORMANCE  
as at 31-DECEMBER-2021**

Opening Balance	Quarter 1 (Jan-Mar)	Quarter 2 (April-June)	Quarter 3 (July-Sept)	Quarter 4 (Oct-Dec)
Opening Balance	4,034,161.91	3,311,505.03	4,183,846.32	4,400,413.37

**Revenue**

GoPNG (DoT) - Budget Allocation	-	1,300,000.00	1,700,000.00	
Deposits - Cash / Cheques	-		9,598.50	74,640.98
Dishonoured Cheques	-			
Rounded off to eas	0.73	-		0.03
<b>Total Income</b>	-	<b>0.73</b>	<b>1,300,000.00</b>	<b>1,709,598.50</b>

**Code Expenses**

<b>Personal Emoluments (PE)</b>					
211000	Salaries & Allowances	93,121.64	116,532.85	96,279.06	174,151.47
214000	Leave Fares	4,214.60	10,887.80	8,522.40	14,460.00
215000	Entitlement Benefits	10,733.45	-	-	-
<b>Goods &amp; Services (G&amp;S)</b>					
222000	Travel & Subsistence	23,464.59	40,700.00	874,394.68	44,414.57
223000	Office Materials and Supplies	3,248.30	2,299.95	17,734.00	211.20
225000	Transport & Fuel	18,677.54	7,740.82	46,064.58	28,705.39
228000	Training	-	-	-	-
233000	MV Routine Maintenance	5,989.50	2,694.20	26,787.15	15,994.95
233000	Conference & Meeting Hire	8,509.00	4,795.00	2,998.90	17,584.00
251000	Membership Fees / Subscription	4,516.10	-	20,088.00	-
251000	Marketing / Advertisement	62,870.00	48,547.00	93,866.09	252,504.89
227000	Superfund Contributions	27,724.14	32,818.94	30,049.81	13,048.28
227000	Consultancy Services	371,096.50	126,901.06	222,717.65	-
227000	Group Tax (Payroll)	66,801.15	29,657.79	48,320.13	64,763.25
227000	Bank Fees	327.00	202.50	386.00	267.97
<b>Capital Formation</b>					
271000	Office Furniture & Equipment	21,362.64	3,880.80	4,823.00	-
<b>Total Operating Expenses</b>		<b>722,656.15</b>	<b>427,658.71</b>	<b>1,493,031.45</b>	<b>626,105.97</b>
<b>CLOSING BALANCE</b>		<b>3,311,505.03</b>	<b>4,183,846.32</b>	<b>4,400,413.37</b>	<b>3,848,948.35</b>

**Note:**

Total Operational funds as per the bank statement dated 31-DECEMBER-2021 is:	3,904,679.20
Total Operational funds as per the books dated 31-DECEMBER-2021 is:	3,904,679.20
Difference is cheques upresented at the bank:	-

Reviewed & Endorsed by:  
**Mr. Lucas Alkan**  
Head of National Secretariat

**PNG Extractive Industries Transparency Initiative**  
PO Box 1907, Port Moresby, NCD  
Papua New Guinea