



**STATEMENT OF FINANCIAL PERFORMANCE**  
as at 31-December-2020

Opening Balance	Quarter 1 (Jan-Mar)	Quarter 2 (April-June)	Quarter 3 (July-Sept)	Quarter 4 (Oct-Dec)
Opening Balance	2,316,268.36	2,241,693.58	3,106,482.18	2,758,869.94

**Revenue**

GoPNG (DoT) - Budget Allocation	350,000.00	1,300,000.00	-	1,700,000.00
Deposits - Cash / Cheques	3,609.59	-	-	70,000.00
Dishonoured Cheques	16,821.66	10,249.70	16,053.10	2,435.14
Rounded off toas	0.24	0.54	-	0.14
<b>Total Income</b>	<b>370,431.49</b>	<b>1,310,250.24</b>	<b>16,053.10</b>	<b>1,772,435.00</b>

**Expenses**

Wages/Salary	109,258.15	120,375.42	116,104.60	115,442.18
Sundry Expenses	1,519.00	1,690.50	5,382.90	10,878.00
Administrative Costs	2,090.00	17,857.29	6,528.50	4,000.00
ITC Equipments	-	-	-	-
Conference/Meeting Hire and Expenses	40,212.00	1,559.50	3,288.80	28,849.72
Printing & Stationary	17,406.38	30,425.72	6,330.00	16,460.23
Advertisement	47,619.00	29,817.63	52,416.80	502.70
Motor Vehicle Expenses	2,679.32	2,000.00	2,000.00	9,933.90
Consultancy Services	144,000.00	166,500.00	96,210.00	167,362.84
Office Furnitures	-	-	-	-
Travel	31,342.75	-	5,853.40	110,077.80
Group Tax (Payroll taxes)	31,856.67	49,042.04	44,707.18	24,080.52
Employee Superannuation	16,920.98	26,127.04	24,765.66	7,053.50
Bank Charges	102.02	66.50	77.50	66.50
<b>Total Operating Expenses</b>	<b>445,006.27</b>	<b>445,461.64</b>	<b>363,665.34</b>	<b>494,707.89</b>

**CLOSING BALANCE** 2,241,693.58 3,106,482.18 2,758,869.94 4,036,597.05

**Note:**

Total Operational funds is as per the bank statement 31st December 2020 is: 4,173,582.41  
Total Operational funds as per the books dated 31st December 2020 2020 is: 4,089,900.99  
Difference is cheques upresented at the bank: 83,681.42

Reviewed & Endorsed by:  
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