



PNG EXTRACTIVE INDUSTRIES
TRANSPARENCY INITIATIVE



PNGEITI NATIONAL SECRETARIAT
Statement of Financial Performance

as at 31st January 2018

Revenue	Quarter 4	Quarter 3	Quarter 2	Quarter 1
Balance Brought Forward	2,887,547.42	2,887,547.42	2,887,547.42	3,442,399.18
GoPNG (DoT) - Budget allocation	-	-	-	-
ExxonMobil PNG Funding Support				
Rounded off to eas	-	-	-	-
Deposits - Cash/Cheques	-	-	-	-
Dishonoured Cheques	-	-	-	-
Total Income	2,887,547.42	2,887,547.42	2,887,547.42	3,442,399.18
Cost of Goods Sold				
Beginning inventory				
Goods purchased or manufactured		-		
Total Goods Available	-	-	-	-
(Less ending inventory)				
Cost of Goods Sold	-	-	-	-
Gross Profit (Loss)	2,887,547.42	2,887,547.42	2,887,547.42	3,442,399.18
Expenses				
Wages/Salary	-	-	-	35,211.58
Sundry Expenses	-	-	-	1,683.00
Administrative Costs	-	-	-	82,494.06
ITC Equipments	-	-	-	100.00
Conference Hire	-	-	-	15,502.83
Printing & Stationery	-	-	-	4,031.50
Advertisement	-	-	-	35,447.25
Vehicle exp	-	-	-	7,256.15
Consultancy Services	-	-	-	352,982.16
Office Furnitures	-	-	-	-
Travel	-	-	-	-
Group Tax (Payroll taxes)	-	-	-	13,653.93
Employee superannuation	-	-	-	6,222.00
Bank charges	-	-	-	267.30
Total Operating Expenses	-	-	-	554,851.76
Operating Income (Loss)	2,887,547.42	2,887,547.42	2,887,547.42	2,887,547.42
Non-operating revenues, expenses, gains, losses		-		
(Less interest expense)		-		
Income Before Taxes	2,887,547.42	2,887,547.42	2,887,547.42	2,887,547.42
(Less income tax expense)		-		
Income From Continuing Operations	2,887,547.42	2,887,547.42	2,887,547.42	2,887,547.42
Below-the-Line Items				
Income from discontinued operations				
Extraordinary items				
Cumulative effect of accounting changes				
Net Income	2,887,547.42	2,887,547.42	2,887,547.42	2,887,547.42

NOTE: